

SNAPSHOT of HOME Program Performance--As of 06/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|---------------------|---------------------|---------------|-----------------------------|------------------------------|-----------------------------|---------|
| | | | | | Group | B | Overall |
| | | | PJs in State: | <div>3</div> | | | |
| Program Progress: | | | | | | | |
| % of Funds Committed | <div>97.73</div> % | <div>97.14</div> % | <div>1</div> | <div>93.55</div> % | <div>89</div> | <div>87</div> | |
| % of Funds Disbursed | <div>94.62</div> % | <div>94.21</div> % | <div>2</div> | <div>86.03</div> % | <div>93</div> | <div>91</div> | |
| Leveraging Ratio for Rental Activities | <div>10.82</div> | <div>8.96</div> | <div>1</div> | <div>4.83</div> | <div>100</div> | <div>100</div> | |
| % of Completed Rental Disbursements to All Rental Commitments*** | <div>82.54</div> % | <div>83.45</div> % | <div>3</div> | <div>81.34</div> % | <div>30</div> | <div>27</div> | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | <div>92.54</div> % | <div>78.60</div> % | <div>1</div> | <div>70.65</div> % | <div>90</div> | <div>88</div> | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | <div>63.74</div> % | <div>65.40</div> % | <div>3</div> | <div>81.57</div> % | <div>6</div> | <div>9</div> | |
| % of 0-30% AMI Renters to All Renters*** | <div>30.53</div> % | <div>29.33</div> % | <div>2</div> | <div>45.66</div> % | <div>21</div> | <div>24</div> | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | <div>96.18</div> % | <div>94.43</div> % | <div>1</div> | <div>96.25</div> % | <div>29</div> | <div>32</div> | |
| Overall Ranking: | | | In State: | <div>1</div> / <div>3</div> | Nationally: | <div>57</div> <div>58</div> | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | <div>\$31,497</div> | <div>\$31,705</div> | | <div>\$27,146</div> | <div>262</div> Units | <div>37.60</div> % | |
| Homebuyer Unit | <div>\$36,495</div> | <div>\$18,777</div> | | <div>\$15,140</div> | <div>380</div> Units | <div>54.50</div> % | |
| Homeowner-Rehab Unit | <div>\$48,053</div> | <div>\$21,231</div> | | <div>\$20,860</div> | <div>55</div> Units | <div>7.90</div> % | |
| TBRA Unit | <div>\$0</div> | <div>\$7,840</div> | | <div>\$3,210</div> | <div>0</div> Units | <div>0.00</div> % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Providence RI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$223,555 | \$105,384 | \$121,028 |
| State:* | \$131,700 | \$124,629 | \$31,113 |
| National:** | \$97,127 | \$76,352 | \$23,684 |

CHDO Operating Expenses:
(% of allocation)

| | |
|----------------------|---|
| PJ: | 4.6 % |
| National Avg: | 1.2 % |

R.S. Means Cost Index: 1.07

| | Rental % | Homebuyer % | Homeowner % | TBRA % | | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|--|--|--|--|---|
| RACE: | | | | | HOUSEHOLD TYPE: | | | | |
| White: | 21.8 | 14.1 | 31.0 | 0.0 | Single/Non-Elderly: | 40.1 | 41.0 | 59.5 | 0.0 |
| Black/African American: | 37.7 | 32.0 | 31.0 | 0.0 | Elderly: | 9.9 | 1.2 | 2.4 | 0.0 |
| Asian: | 1.6 | 0.6 | 0.0 | 0.0 | Related/Single Parent: | 32.1 | 16.5 | 14.3 | 0.0 |
| American Indian/Alaska Native: | 1.2 | 0.6 | 0.0 | 0.0 | Related/Two Parent: | 11.9 | 27.8 | 19.0 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.3 | 0.0 | 0.0 | Other: | 4.8 | 6.6 | 2.4 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Asian and White: | 0.4 | 0.0 | 0.0 | 0.0 | | | | | |
| Black/African American and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Other Multi Racial: | 6.0 | 4.8 | 2.4 | 0.0 | | | | | |
| Asian/Pacific Islander: | 1.6 | 0.9 | 2.4 | 0.0 | | | | | |
| ETHNICITY: | | | | | | | | | |
| Hispanic | 29.8 | 40.1 | 31.0 | 0.0 | | | | | |
| HOUSEHOLD SIZE: | | | | | SUPPLEMENTAL RENTAL ASSISTANCE: | | | | |
| 1 Person: | 30.6 | 18.3 | 45.2 | 0.0 | Section 8: | 13.5 | 1.5 [#] | | |
| 2 Persons: | 20.6 | 16.5 | 19.0 | 0.0 | HOME TBRA: | 0.4 | | | |
| 3 Persons: | 23.0 | 25.7 | 11.9 | 0.0 | Other: | 14.3 | | | |
| 4 Persons: | 13.5 | 20.4 | 7.1 | 0.0 | No Assistance: | 71.8 | | | |
| 5 Persons: | 7.5 | 7.8 | 9.5 | 0.0 | | | | | |
| 6 Persons: | 3.6 | 3.6 | 4.8 | 0.0 | | | | | |
| 7 Persons: | 0.4 | 0.6 | 0.0 | 0.0 | | | | | |
| 8 or more Persons: | 0.8 | 0.6 | 0.0 | 0.0 | | | | | |
| | | | | | # of Section 504 Compliant Units / Completed Units Since 2001 | | | | 8 |

* The State average includes all local and the State PJs within that state

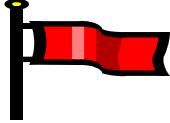
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Providence State: RI Group Rank: 57
 (Percentile)
 State Rank: 1 / 3 PJs Overall Rank: 58
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|--|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 74.60% | 82.54 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 52.28% | 92.54 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 63.74 |  |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 91.32% | 96.18 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.030 | 0.84 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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